



## **PRESS RELEASE**

**FOR: IMMEDIATE RELEASE**

**DATE: Thursday, July 23, 2015**

### **City of Asheboro Receives Financial Reporting Award**

ASHEBORO, NC – The Certificate of Achievement for Excellence in Financial Reporting (CAFR) has been awarded to the City of Asheboro by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and its management.

An Award of Financial Reporting Achievement has been awarded to Deborah P. Reaves, the City of Asheboro's finance officer. Mrs. Reaves is primarily responsible for preparing the award-winning CAFR.

The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, Illinois, and Washington, DC.

For more information about the City of Asheboro finance department, please log on to [www.asheboronc.gov](http://www.asheboronc.gov) or call City Hall at (336) 626-1201.

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***(Reporters/Editors: Please call Leigh Anna Johnson at (336) 626-1201, x218 for questions.)***